

THE CORPORATION OF THE CITY OF THUNDER BAY
CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS
Schedule 2

As at December 31	2012	2011
	\$	\$
		[restated - note 2]
Surplus		
Investment in tangible capital assets	958,906,469	952,917,437
Municipal debenture debt	(177,572,046)	(169,215,646)
Tbaytel long term payable	(37,991,000)	(42,232,000)
Investment in Thunder Bay Hydro Corporation (note 6)	89,059,409	86,890,965
General fund	12,641,472	4,478,256
Employee future benefits (note 11)	(88,740,782)	(86,978,227)
Solid waste landfill closure and post-closure (note 13)	(7,447,000)	(7,230,000)
Total surplus	748,856,522	738,630,785
Reserves		
Capital reserves	13,751,201	13,068,965
Working capital	4,300,000	4,300,000
	18,051,201	17,368,965
Reserve funds		
Capital reserve funds	18,685,164	18,941,297
Federal Gas Tax	945,279	878,938
Provincial Dedicated Gas Tax	1,802,543	883,936
MTO Transit Capital	1,454,222	1,399,636
Renew Thunder Bay	28,604,041	25,286,106
EMS	4,730,187	5,114,699
TBayTel Dividend	4,448,427	4,594,251
Recreation	2,545,000	2,333,345
Post-employment benefits	7,474,579	6,212,781
Vested sick leave	3,380,866	3,252,951
Insurance	1,366,748	1,555,051
Tax assessment appeals	11,500,196	11,068,523
Vested property rehabilitation	8,154,968	6,654,609
Stabilization	15,807,322	15,468,701
Economic development	1,476,572	1,271,866
Winter roads maintenance	2,294,657	2,208,525
Other	4,696,658	3,736,309
	119,367,429	110,861,524
Total reserves and reserve funds	137,418,630	128,230,489
Accumulated surplus	886,275,152	866,861,274

The accompanying notes are an integral part of these financial statements.