

**THE CORPORATION OF THE CITY OF THUNDER BAY
CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS**

Schedule 2

As at December 31, 2013	2013	2012
	\$	\$
Surplus		
Investment in tangible capital assets	985,083,041	958,906,469
Municipal debenture debt	(168,939,737)	(177,572,046)
Tbaytel long term payable	(33,566,000)	(37,991,000)
Investment in Thunder Bay Hydro Corporation	91,707,163	89,059,409
General fund	2,232,943	12,641,472
Employee future benefits	(96,050,735)	(88,740,782)
Landfill closure and post-closure liability	(5,098,784)	(7,447,000)
	775,367,891	748,856,522
Reserves		
Capital reserves	15,390,823	13,751,201
Working capital	4,300,000	4,300,000
	19,690,823	18,051,201
Reserve funds		
Capital reserve funds	7,899,177	18,685,166
Federal Gas Tax	1,683,048	945,279
Provincial Dedicated Gas Tax	1,439,232	1,802,543
MTO Transit Capital	1,401,337	1,454,222
Renew Thunder Bay	22,845,282	28,604,041
EMS	3,511,385	4,730,187
Tbaytel Dividend	3,442,463	4,448,427
Recreation	2,991,106	2,545,000
Post-employment benefits	7,270,275	7,474,579
Vested sick leave	3,219,794	3,380,866
Insurance	131,808	1,366,748
Tax Assessment appeals	9,752,059	11,500,196
Vested property rehabilitation	8,440,392	8,154,968
Stabilization	14,266,170	15,807,322
Economic development	1,509,326	1,476,572
Winter roads maintenance	322,355	2,294,657
Other	5,712,624	4,696,658
	95,837,833	119,367,431
Total reserves and reserve funds	115,528,656	137,418,632
Accumulated Surplus	890,896,547	886,275,154

The accompanying notes are an integral part of these financial statements.