

**THE CORPORATION OF THE CITY OF THUNDER BAY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at December 31,	2013	2012
	\$	\$
Financial assets		
Cash	4,963,469	6,742,473
Investments (note 5)	82,189,691	110,023,819
Taxes receivable	11,432,377	10,415,178
Accounts receivable	66,794,018	74,926,427
User charges receivable	11,671,888	10,625,015
Other assets	2,408,494	1,891,895
Long term receivable	550,000	400,000
Investment in bonds and own debentures	9,163	28,603
Investment in Thunder Bay Hydro Corporation (note 6)	91,707,163	89,059,409
	271,726,263	304,112,819
Liabilities		
Bank indebtedness (note 7)	3,069,000	6,412,000
Accounts payable and accrued liabilities	55,216,731	54,907,174
Tbaytel long term payable (note 8)	33,566,000	37,991,000
Deferred revenue (note 9)	11,016,376	11,648,031
Employee future benefits (notes 10, 11)	96,050,735	88,740,782
Municipal debenture debt (note 12)	168,939,737	177,572,046
Landfill closure and post-closure liability (note 13)	5,098,784	7,447,000
	372,957,363	384,718,033
Net debt	(101,231,100)	(80,605,214)
Non-financial assets		
Tangible capital assets (note 14)	985,083,041	958,906,469
Supplies inventory	3,925,977	4,040,811
Prepaid expenses	3,118,629	3,933,088
	992,127,647	966,880,368
Accumulated Surplus	890,896,547	886,275,154

The accompanying notes are an integral part of these financial statements.