

THE CORPORATION OF THE CITY OF THUNDER BAY
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended December 31,	Budget 2013	2013	2012
	\$	\$	\$
Revenues			
Taxation, net (note 3)	159,559,100	161,099,411	157,237,900
Fees and service charges	85,794,441	86,563,728	87,942,202
Government of Canada grants (note 15)	8,849,800	7,695,740	7,787,978
Province of Ontario grants (note 15)	71,476,671	73,273,194	77,030,224
Contributed tangible capital assets	-	781,693	3,882,328
Investment income	1,425,600	4,400,203	4,880,285
Other	11,106,056	31,608,871	21,319,677
Tbaytel fees and service charges	173,084,000	166,657,000	165,057,000
	511,295,668	532,079,840	525,137,594
Expenses (note 20)			
General government	20,142,837	26,948,892	27,370,794
Protection to persons and property	74,713,879	80,341,799	72,100,184
Transportation services	45,421,764	63,849,504	61,605,054
Environmental services	56,432,023	59,899,042	60,221,064
Health services	23,663,992	25,373,069	23,892,586
Social and family services	66,904,068	65,100,432	64,431,205
Recreation and cultural services	43,257,304	47,586,755	43,333,180
Planning and development	8,308,365	8,889,117	9,209,155
Telephone	141,157,000	150,227,000	141,283,000
	480,001,232	528,215,610	503,446,222
Net revenues before the following	31,294,436	3,864,230	21,691,372
Loss on disposal of tangible capital assets	(168,000)	(1,890,591)	(3,318,112)
Write-down of tangible capital assets (notes 14, 22)	-	-	(1,127,823)
Earnings from Thunder Bay Hydro Corporation (note 6)	-	2,647,754	2,168,444
Annual surplus	31,126,436	4,621,393	19,413,881
Accumulated surplus, beginning of year	886,275,154	886,275,154	866,861,273
Accumulated surplus, end of year	917,401,590	890,896,547	886,275,154

The accompanying notes are an integral part of these financial statements.