

**THE CORPORATION OF THE CITY OF THUNDER BAY  
CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS**

**Schedule 2**

As at December 31,	2014	2013
	\$	\$ (Restated) (Note 2)
<b>Surplus</b>		
Investment in tangible capital assets	1,012,677,008	985,083,041
Municipal debenture debt	(170,095,533)	(168,939,737)
Tbaytel long term payable	(28,960,000)	(33,566,000)
Investment in Thunder Bay Hydro Corporation	94,370,845	91,707,163
General fund	(36,562,054)	(25,011,426)
Employee future benefits	(95,987,229)	(96,050,735)
Landfill closure and post-closure liability	(3,838,741)	(5,098,784)
	<b>771,604,296</b>	<b>748,123,522</b>
<b>Reserves</b>		
Capital reserves	16,626,892	15,390,823
Working capital	4,300,000	4,300,000
	<b>20,926,892</b>	<b>19,690,823</b>
<b>Reserve funds</b>		
Capital reserve funds	6,163,696	7,899,177
Federal Gas Tax	4,120,414	1,683,048
Provincial Dedicated Gas Tax	1,322,301	1,439,232
MTO Transit Capital	382,038	1,401,337
Renew Thunder Bay	21,580,777	22,845,282
EMS	2,333,837	3,511,385
Tbaytel Dividend	824,336	3,442,463
Recreation	3,060,616	2,991,106
Post-employment benefits	6,584,028	7,270,275
Vested sick leave	3,067,984	3,219,794
Insurance	20	131,808
Tax Assessment appeals	9,591,207	9,752,059
Vested property rehabilitation	8,778,008	8,440,392
Stabilization	10,238,755	14,266,170
Economic development	1,398,629	1,509,326
Winter roads maintenance	6,446	322,355
Other	5,258,924	5,712,624
	<b>84,712,016</b>	<b>95,837,833</b>
<b>Total reserves and reserve funds</b>	<b>105,638,908</b>	<b>115,528,656</b>
<b>Accumulated Surplus</b>	<b>877,243,204</b>	<b>863,652,178</b>

The accompanying notes are an integral part of these financial statements.