

**THE CORPORATION OF THE CITY OF THUNDER BAY
CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS**

Schedule 2

As at December 31,	2015	2014
	\$	\$
Surplus		
Investment in tangible capital assets	1,036,651,476	1,012,677,008
Municipal debenture debt	(178,952,038)	(170,095,533)
Tbaytel long term payable	(44,910,000)	(28,960,000)
Investment in Thunder Bay Hydro Corporation	97,017,387	94,370,845
General fund	(23,304,780)	(36,562,054)
Employee future benefits	(95,908,078)	(95,987,229)
Landfill closure and post-closure liability	(3,963,015)	(3,838,741)
Contaminated sites liability	(204,758)	-
	786,426,194	771,604,296
Reserves		
Capital reserves	17,411,633	16,626,892
Working capital	4,300,000	4,300,000
	21,711,633	20,926,892
Reserve funds		
Capital reserve funds	7,521,859	6,163,696
Federal Gas Tax	3,599,972	4,120,414
Provincial Dedicated Gas Tax	1,144,641	1,322,301
MTO Transit Capital	363,128	382,038
Renew Thunder Bay	22,684,175	21,580,777
EMS	2,264,090	2,333,837
Tbaytel Dividend	-	824,336
Recreation	3,215,318	3,060,616
Post-employment benefits	6,134,573	6,584,028
Vested sick leave	2,962,703	3,067,984
Insurance	21	20
Tax Assessment appeals	3,088,686	9,591,207
Vested property rehabilitation	9,287,132	8,778,008
Stabilization	11,678,390	10,238,755
Economic development	1,298,199	1,398,629
Winter roads maintenance	636,842	6,446
Other	6,080,876	5,258,924
	81,960,605	84,712,016
Total reserves and reserve funds	103,672,238	105,638,908
Accumulated Surplus	890,098,432	877,243,204

The accompanying notes are an integral part of these financial statements.