By-Laws to appoint Treasurers for the Town and City of Port Arthur were made as directed under the provisions of the Municipal Act.

Outlined in By-Law 1545 (1918), duties of the Treasurer included looking after debentures and debenture interest, and computing the interest, notifying Council as to the levy, accounting of the levy paying interest and checking and accounting of coupons.

The series consists of three registers.

The first one contains information relating to debentures that appear to have been issued as early as 1885. The latest date of maturity appears to be 1960. The details recorded include the date of debenture, by-law no., purpose of issue, amount, rate, term, maturity date, coupons due, yearly interest and sinking fund, annual amount, total and any other remarks. This register also contains categories for the purpose for which the debentures were issued, including, Railway, Power Light, Telephone, Waterworks and Sewers, as well as a number of others. It also contains a section for maturity dates and installment maturity dates.

The second register contains information relating to debentures that appear to have been issued commencing December 31, 1949. The latest date of maturity appears to be 1983. The details recorded include the by-law no., amount of issue, date of issue, date of maturity, rate of interest, when coupons due, where payable, debentures numbered, particulars of sale, debenture no., date registered, in whose name registered, the Treasurer’s signature and any other additional information.

The third register contains information relating to debentures that appear to have been issued commencing December 31, 1964 with the latest date of maturity appearing to be October 15, 1989. The details recorded are the same is in the second register.

Handwritten, Typescript

Further accruals are not anticipated.