By-Laws to appoint Treasurers for the City of Port Arthur and to set out their duties were made as directed under the provisions of the Municipal Act. Outlined in By-Law 1545 (1918), the Treasurer’s duties included looking after the sinking fund. The definition of a sinking fund is a fund set aside by a corporation or government agency for the purpose of redeeming bonds, debentures and preferred stocks.

Relating to the City's sinking fund, the first volume (TBA5609-01 - 1927-1946) in this series is entitled Port Arthur Register of Bonds in Bank. Details include the deposit/withdrawal date, by-law number, debenture or certificate numbers, any particulars, such as who purchased from, maturity date, whether debentures or sundry bonds, stocks and debentures, currency, stirling, amounts deposited/withdrawn and balance. The first section of the binder is arranged by year, followed by sections for General Hospital of Port Arthur Building Fund, Port Arthur General Hospital and Sundry Trust Funds which include the Commutation Fund, Public School Building Fund, Port Arthur Arena Co. Ltd., Board of Park Management, Street Railway Reserve Fund and Waterworks Reserve Fund.

The second volume (TBA5610-01 - 1928-1929) is entitled Port Arthur Sinking Fund Cash Book. Details include the date, balance in bank, by-law number or other particulars and under the headings Cash Sheet, Ledger Folio, Sinking Fund Bank, Sinking Fund Earnings, Sinking Fund Investments, Property Accounts Receivable, Sales Agreements Receivable, Discount & Interest, General Ledger, Tax Sale, Tax Sale Percentage, Commutation Bank, Commutation Earnings and Commutation Interest the debits and credits for each by-law or particular item are recorded.

The third volume (TBA5611-01 - 1949-1958) is entitled Port Arthur Transfer Serials Sinking Funds and Public Utilities. Details include the account number, title, sometimes the by-law number, date, particulars, folio, debits, and date, particulars, folio and credits. A few of the account titles contained in this volume are Subway at Sheep Ranch Crossing, Current River Sewer Outlet, Opening & Grading, Sundry Local Improvements, Reserve for Commutation, Street Railway Equipment, Capital, Waterworks Extension, Telephone Extension and General Hospital.

The last volume (TBA5612-01 - 1931-1969) is entitled Port Arthur Sinking Fund Investments. Organized by date, this volume has a category for Debentures Maturing which includes the date, by-law number, purpose of issue, amount, rate, term and any remarks, as well as a category for Debentures Held in Sinking Fund. This category includes the date, particulars, City of Port Arthur debentures face value and book value and miscellaneous debentures face value and book value and total book value of debentures. There are also
inserts in this binder which set out particulars, principal – par amount – sterling, currency, amount paid, book value, rate of interest, due date, by-law number and maturity date. Public School, General Hospital, Waterworks Reserve Fund and Street Railway Reserve Fund are given their own sections in this binder.

post binders and bound volume

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Further accruals are not anticipated.