

# STEPS TO DEVELOP THE ASSET MANAGEMENT PLAN

## Future-Ready Roadmap

The goal of the Future Ready Roadmap is to provide sustainable services for the citizens of Thunder Bay. A number of components must be in place to realize that goal. This may not happen all at the same time for each asset type. This roadmap outlines the steps that the City of Thunder Bay will take for each asset to develop the Asset Management Plan.

### STEP 2

#### Level of Service

Measurable performance of assets, and the services they provide to the citizens

### STEP 3

#### Community Engagement

Consulting with the citizens of Thunder Bay to determine the present and future service needs

### STEP 4

#### Financial Strategy

Alternatives for funding asset repair and replacement

### STEP 1

#### Inventory

A comprehensive database of the assets owned by the City, their condition and value

### STEP 7

#### Continuous Improvement

### STEP 6

#### Asset Management Plan

### STEP 5

#### Decision Making

The priorities, costs and steps needed to ensure long-term asset and service performance



**Future-Ready  
Roadmap**

Sustainable Services  
Through Asset Management

**Website** [getinvolvedthunderbay.ca/asset-management](http://getinvolvedthunderbay.ca/asset-management)  
**Youtube** [youtube.com/CityThunderBay](https://youtube.com/CityThunderBay)